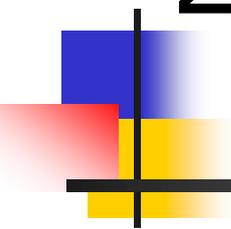


A decorative banner for the Village of Springville. The text "VILLAGE OF SPRINGVILLE" is centered in a serif font, flanked by ornate scrollwork. Below the text is a scenic image of a river with a dam and a waterfall. On the left, a group of people in historical attire are gathered. On the right, a building with a sign that reads "WARNER MUSEUM" is visible.

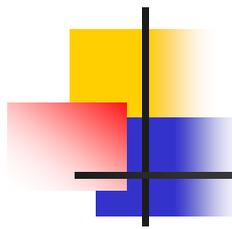
VILLAGE OF SPRINGVILLE

A decorative graphic consisting of a black crosshair with colored squares (blue, red, yellow) at the ends of the lines.

2025-2026 Proposed Tentative Budget

Fiscal year runs June 1, 2025
through May 31, 2026

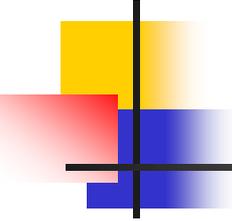
*General Fund , Water Fund, Sewer Fund,
and Electric Fund*



Understanding Property tax

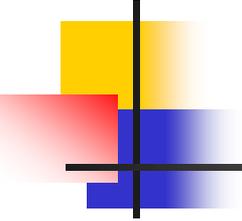
Property tax is a function of:

- **Appropriation:** the amount of money the village plans to spend
- **Other revenues:** including **State aid**, shared sales tax, fines, fees, fund balance
- **Tax Levy:** the \$ amount to be raised by taxes
- **Total Valuation:** \$ of taxable property value
- **Tax Rate:** the levy divided by valuation



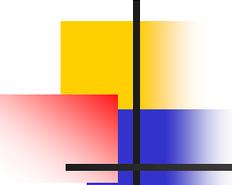
Goal: Structurally Balanced Budget

- Estimated Expenditures (**Appropriations**) meet the estimated funding sources (**Revenues**)
- **Recurring Expenditures** (payroll, operating expenses) meet **Recurring Revenues** (fees, property tax, dedicated shared revenue)
- **One Shot Expenditures** (unplanned capital improvements) meet **One Shot Revenues** (Fund balance, grants, State Funding)



Proposed Property Tax 2025-2026

- Tax Rate increases **2.84%** to **\$20.6016/1000**
- Tax Levy is **\$2,209,121** or **3.95%** higher than last year (*tax levy cap is \$2,172,470 or 2% , tax levy is \$36,651 over cap*)
- Total Appropriations are: **\$4,196,044** or an increase of **\$167,564** from last year's adopted budget



2025 Tax Levy Cap

The NYS Tax Levy Cap for Springville is \$2,172,470 or 2%. In 2024 it was 2%.

The Village Tax Levy is \$2,209,121. Our tax levy is over the NYS Tax Cap by \$36,651.

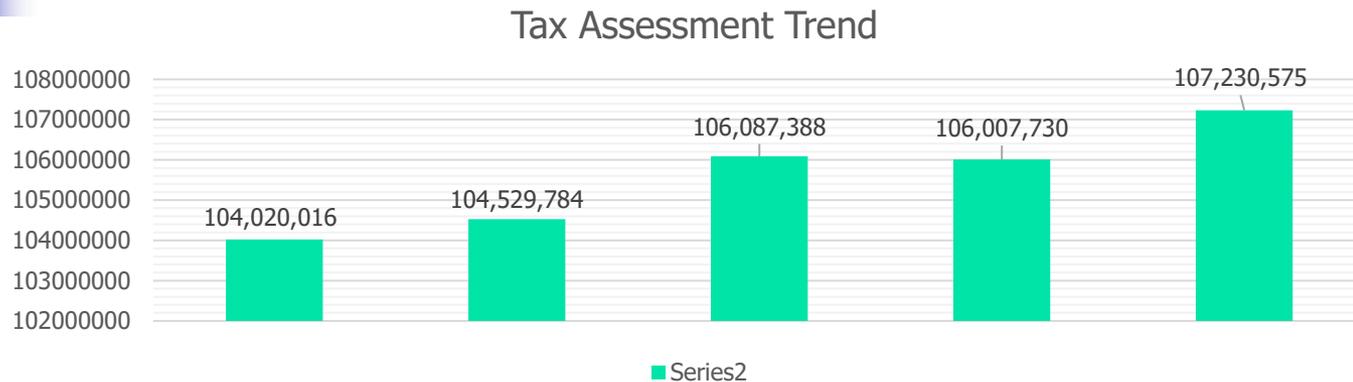
Appropriations

Appropriations estimate of cost of funding services provided in General Fund: services, maintenance and capital improvements

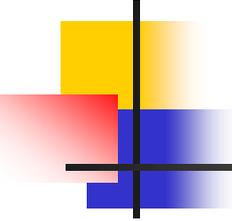
"Tax Levy" "Fees" and "Other Revenues"

Pay for the *Appropriated everyday expenses* (services and maintenance) to operate the Village and services

Tax Valuation and Assessment (2021-2026 data)

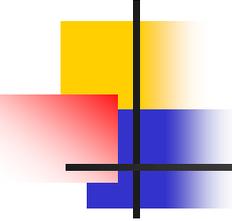


- 1673 Parcels, \$154,297,677 Total Value
- 14.5% of parcels (242) are partially exempt
- 5.6% of parcels (93) are wholly exempt
- 30.44% (\$46,975,582) of Assessed Property value \$'s is exempt from taxes
- Taxable Value is \$107,230,575. Increase of \$1,222,845.



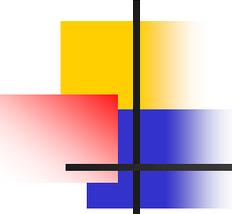
Appropriations:, Public Safety, Transportation, Community Service, Bldgs

- **Fire Dept:** \$40,000 Turn Out Gear, \$17,500 portable & mobile radios,
- **Street Maintenance:** \$94,000 to replace 4-Door Pick-up/Bobcat/Ditch Conveyor
- **Police:** \$16,500 Police Dept Reserve Account for Vehicles
- **Parks:** \$9,000 to replace zero-turn mower



How we pay for the appropriated \$4,196,044

- Property Tax Levy: \$2,209,121
- Other Revenues: \$1,661,423
- Unappropriated Fund Balance:
\$325,500
- Tax Levy, Revenue, and Fund
Balance: \$4,196,044



We Maintain an Unappropriated Fund Balance & Use it for One Shot Expenses

- Present balance is \$1,307,331
- State suggests healthy fund balance.
- Springville uses Fund balance to leverage grants, pay for projects & equipment

In 2017 we used \$225,000 to make payments on Franklin projects and correct CHIPs accounting.

In 2018 we used \$235,000 to make BAN payments on our Smart Growth Projects

In 2019 we used \$250,000 of which \$100,000 will be our share of the \$599,000 Tap grant

In 2020 we used \$372,000 to help pay for the Streets and Fire Dept equipment.

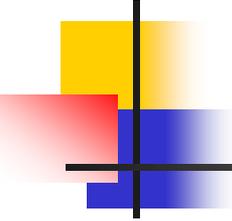
In 2021 we used \$230,00 to pay for equipment trucks, and tractors.

In 2022 we used \$250,000 to pay DPW equipment in Streets, Village Center sidewalk improvements, DPW Streets equipment, parks improvements, and drainage project.

In 2023 used \$530,000 to pay for DPW vehicles, Police SUV, Fire Dept SCBA packs, Mobile radios, Cameras & Village Office Roof Replacement.

In 2024 we will use \$330,000 to establish Police Dept Vehicle Reserve Fund, Fire Dept Gear, Stair Chair & Radios, DPW equipment & vehicles & increase in insurance costs.

In 2025 we will use \$325,500 to increase Police Dept's Vehicle Reserve Fund, Fire Reserve Fund, and to establish a contingency appropriation for the Control Center, increase in Control Center wages, insurance costs and equipment.



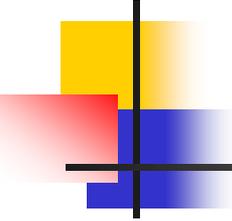
Enterprise Funds

Some services are paid for by fees. These are called Enterprise Funds in Municipal Accounting. These funds run like a business and must run in the black. Tax revenues do not support Enterprise funds.

Water Fund: pays for the pumping, purification, transmission of water.

Sewer Fund: pays for the treatment of sewage and sewer pipes

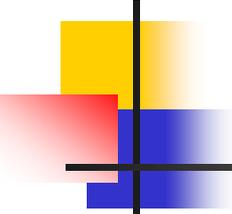
Electric Fund: pays for the purchase and transmission of electric power. Rates are controlled by PSC. Last rate change was in 2010. PPA increases are pass thru taxes to NYS.



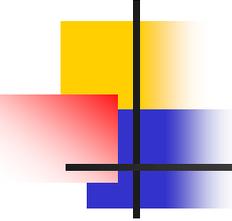
2025-26 Water Fund

- Appropriations: \$1,191,850, an increase of \$46,750 or 4.08% from last year.
- The Water Fund is an Enterprise fund and must be balanced.

Sewer Fund Appropriations 2025-2026

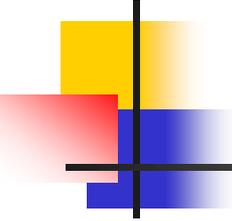


- Appropriations are \$1,740,297, an increase of \$87,586 or 5.3% from last year.
- Principal & Interest Debt payments on the DEC Consent Ordered \$7 Million in updates are now due. DEC Consent Order has been rescinded.
- The Sewer Fund is an Enterprise Fund and must be balanced.



Electric Fund

- **Appropriations: Total \$5,217,541**
- *Purchased Power*
 - NYMPA 994,696
 - NYPA 783,547
 - Transmission by Natl Grid 494,541
 - **Total \$2,272,784**
 - **Current residential kWh is 8.1 cents with the Purchase Power Adjustment**



Electric Fund Pass Through

PPA Expenditures

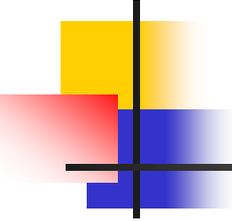
Zero Emission Credit (ZEC) & Renewable
Energy Credit (REC) for NYMPA 481,096

Transmission Congestion 174,833

Energy Efficiency Contributions 66,119

PSC Assessment 9,533

Total 731,581



Conclusion: Efficient Service with modest cost increase

- Village life is enhanced by the services and smart growth projects provided by the General Fund, Water Fund, & Sewer Fund, Electric Fund
- 52% of revenues to pay for General Fund come from property taxes. Water and Sewer are funded by fees.
- Long term trends and planning make the services affordable.
- ***Structurally Balanced Budget*** is the goal. Regular operating and maintenance is paid by regular revenue. Capital Improvements are usually paid by one shot revenue sources.